

USERGUIDE

MT4+ MINI TERMINAL



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INDEX

02	1. INSTALLATION OF Keynote EXPERT ADVISORS
04	2. Keynote – MINI TERMINAL
05	a. Placing Buy/Sell Orders
07	b. Placing Pending Orders
08	c. OCO orders
08	d. Order Templates
08	e. Settings
09	f. Non-Hedging Mode
10	g. Automated Tasks
11	h. Re-docking the Mini Terminal window and undocking the Chart window
11	i. Depth of market
12	j. Chart trader
14	k. Closing of positions via the Mini Terminal



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1. INSTALLATION OF JFD-EXPERT ADVISORS

Vangurad Expert Advisors includes:

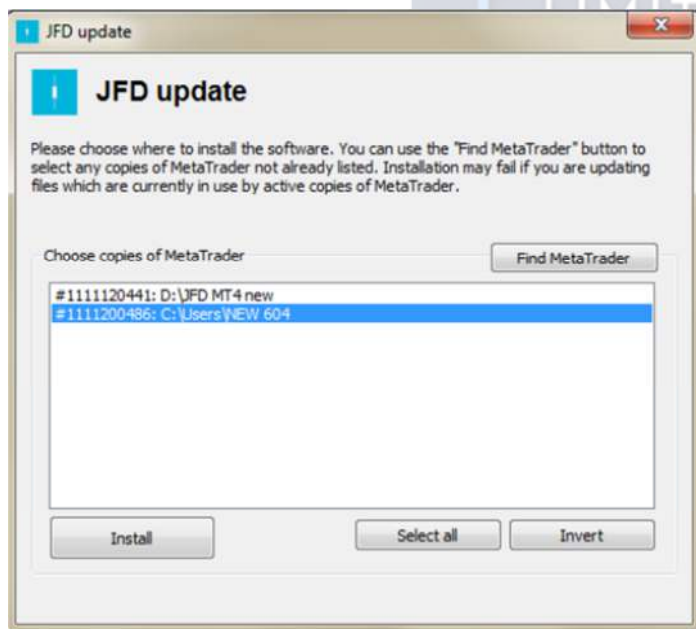
- Vangurad-Mini Terminal
- Vangurad-Trade Terminal
- Vangurad-Connect
- Vangurad-Alarm Manager
- Vangurad-Correlation Matrix
- Vangurad-Correlation Trader
- Vangurad-Market Manager
- Vangurad-Sentiment Trader
- Vangurad-Session Map

In order to install the **Vangurad-Expert Advisors** you need to open the following link in your Internet browser, download the ZIP file, store it in your computer and install it in the **Vangurad Brokers Meta Trader 4** folder:

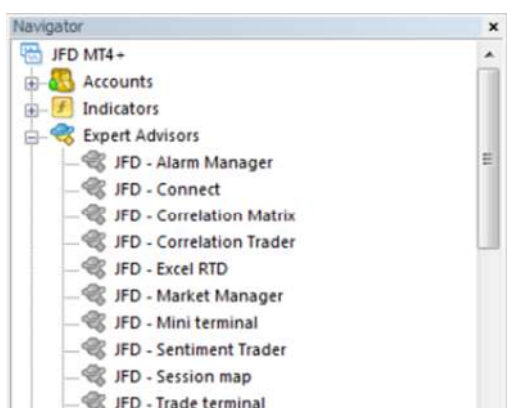
<http://www.mt4i.com/downloads/jfd/Keynote-MT4-Apps.180214.zip>

If you have many MT4 platforms installed on your computer, during the installation of the Keynote Brokers EAs you can choose on which platform to install the EAs.

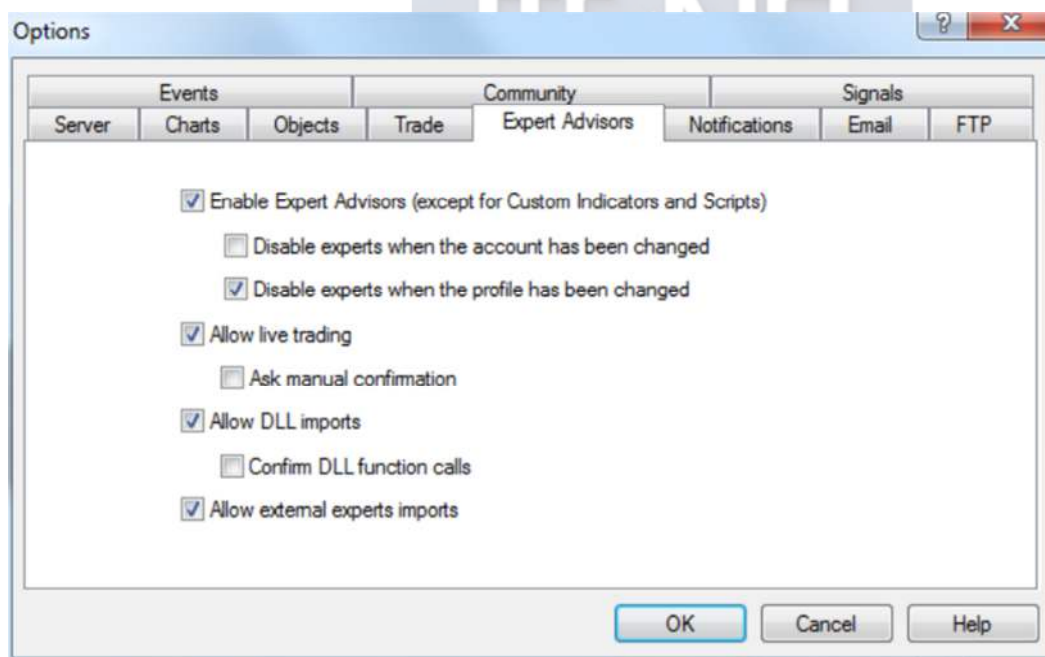
PLEASE NOTE: Before installing the Keynote Tools close your MT4 platform. The tools cannot be installed by running Meta Trader.




After successful installation, please open your MT4 client terminal and you will find the Keynote - EAs in the **Navigator** window under **Expert Advisors**.



PLEASE NOTE: In order to use this tools, you must make sure that **Expert Advisors** is enabled. You can do this by selecting **Tools** from the **Main Menu** and then selecting **Options**. Click on the **Expert Advisors** tab and make sure that the box which states “**Enable Expert Advisors**” is ticked. Then click on **OK**. (See below)



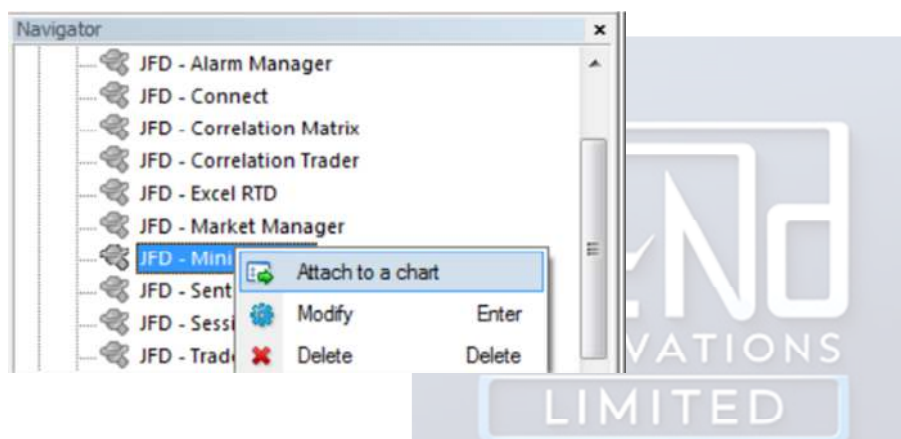
Alternatively, click the button  on the top Tool bar.

2. Keynote – MINI TERMINAL

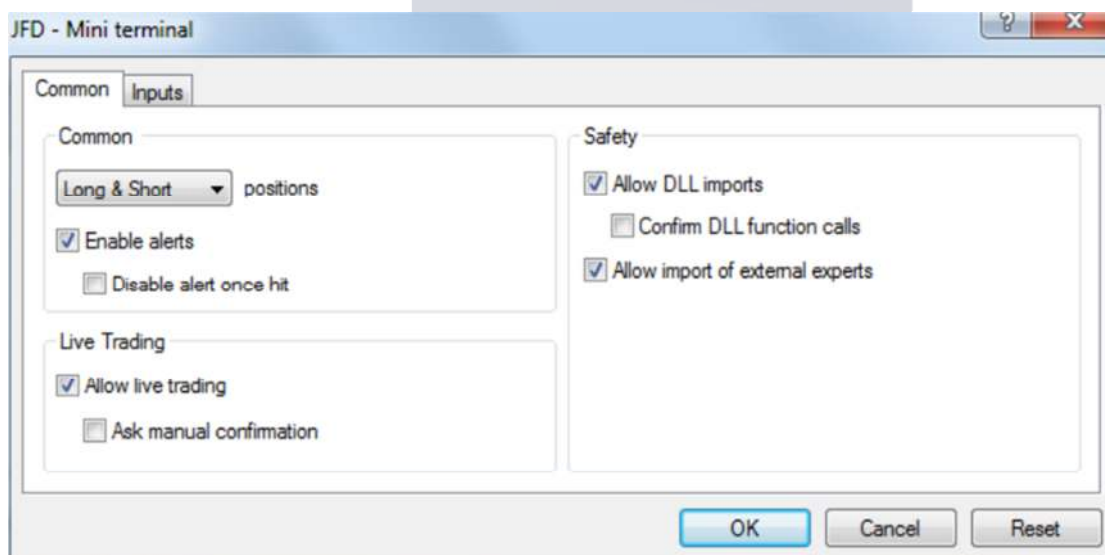
The Mini-Terminal allows you to:

- a) Place Buy/Sell orders
- b) Place Pending Orders
- c) Place Pending Orders directly from the chart
- d) Change the Stop Loss (S/L) or Take Profit (T/P) on open orders
- e) Place OCO (one-cancels-other) orders
- f) Create order templates
- g) Manage your orders directly from the chart

To open the **Mini-Terminal**, double click on – **Mini terminal'** from the **Expert Advisors** list, or click and without releasing, drag and drop it into a chart. Alternatively, you can right click on – **Mini terminal'** and then select **Attach to a Chart**.



The following message will appear. Click **OK**.



The **Mini-Terminal** will then be activated in your chart and opens in a separate window as shown below:



The **Mini-Terminal** is best used when focusing on trading one specific instrument.

a. Placing Buy/Sell orders

As soon as the **Mini-Terminal** is operating you can place buy and sell orders using the large **Buy** and **Sell** buttons.

Keynote Brokers MT4 platform will show dotted horizontal lines for every order and also draw markers illustrating where orders were opened and the SL and TP levels.

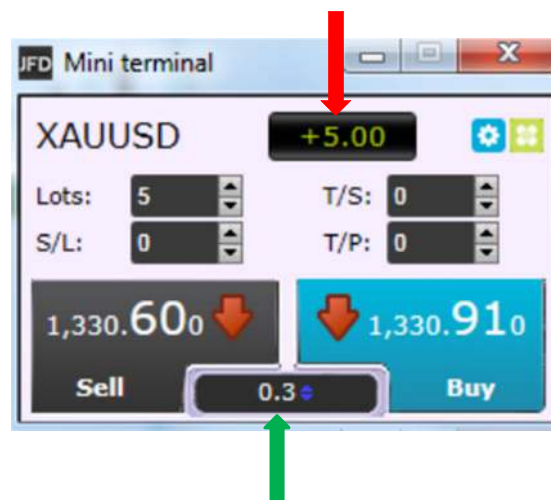


Your current net position is shown on the status indicator located at the top of the **Mini Terminal** window as shown on the right hand side.

For example, if the text reads +5.00, this means that you are long by 5.00 lots.

If it states -0.50, then you are short by 0.5 lots, and so on.

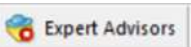

The spread of the instrument is shown where the green arrow points.



PLEASE NOTE: In some cases, when trading Stocks, you may observe that the **Mini Terminal** shows the spread as 0.00. This is because for Stocks, the **Mini Terminal** is calculating the spread for the second decimal point. Therefore, if a stock is quoted with 4 decimal points, the spread will appear as zero, but in reality the spread is 0.01, for example, and this cannot be shown on the **Mini Terminal** window.

To manage the numbers of lots, set a stop-loss, take-profit or trailing-stop, use the corresponding fields in the Mini Terminal.

To open calculators for each of these fields, hold down the **Ctrl** key while clicking on the field. For example, if you are trading 0.5 lots, and you want a Stop Loss (S/L) which is equal to \$200, then you can **Ctrl + Click** on the Stop Loss (S/L) field and tell the calculator to figure out the number of pips which is corresponding to a fixed cash risk of \$200.

NOTE: If the Expert Advisors are disabled (the EA Button  is off) and you click on the **Buy** or **Sell** buttons of the Mini Terminal, no order will be placed. But when you activate the Expert Advisors (the EA Button  is on) there will be placed as many orders, as many times you clicked on the button. **In order to avoid placing of undesired orders**, please first close the Mini Terminal, then activate the EAs and then open the Mini Terminal in the chart again!

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As soon as the **Mini-Terminal** is operating you can place buy and sell orders using the large **Buy** and **Sell** buttons.

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c. OCO (one-cancels-other) orders

To place an OCO order, click on the green button  located on the top right corner of the **Mini Terminal** window.


The **New Order** window will appear. Select **OCO** from the drop down **Order type or template** menu.


OCO orders fall under 2 categories:

- **OCO breakout** – The **Mini Terminal** will set a buy stop and a sell stop when you state two prices, or two values in pips, either side of the current price. As soon as one of the pending orders is filled, the other is cancelled automatically. This feature can be used when you are expecting a major price movement, but you are not sure whether the move is going to be up or down.
- **OCO reversion** - In this case the **Mini Terminal** places a buy limit and sell limit, instead of a buy stop and sell stop. This is normally used if you are expecting a move in either direction followed by a return in the direction of the current price.


d. Order Templates

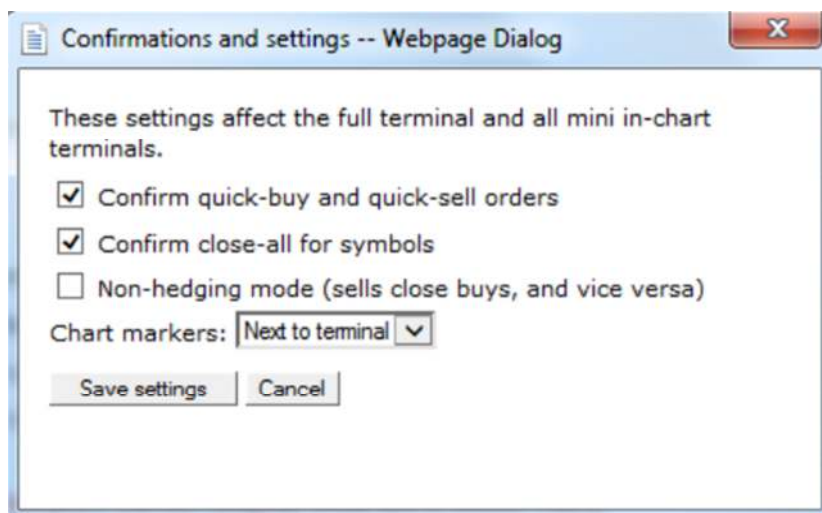
You can save a template for orders which you place frequently so that you can instantly re-use them in the future. To save a template:

- Click on the green button  and the **New Order** screen will appear. Enter the details of the order that you would like to store for later.
- Click on the **Save template** button and choose a name for the template

You can then immediately use that saved template in the future by holding down the **Ctrl** key while clicking on the green button  and selecting the template that you have saved from the list that appears. Your order will automatically be executed.

e. Settings

To manage the settings used by the **Mini Terminal**, click on the **Settings** button  located on the top right hand corner of the **Mini-Terminal** window and select **Settings**. The **Confirmations and settings** window will appear as shown below:



The **Confirmations and settings** window allows you to turn on confirmations before orders are opened and closed.

- If you untick the first box the trade order will be executed by one click without any further confirmation.
- If you untick the second box the close order will be executed by one click without any further confirmation.

f. Non-hedging mode

To turn on the **non-hedging mode**, tick the **Non-hedging mode (sells close buys, and vice versa)** box from the **Confirmations and settings** window. Turning on the **non-hedging mode** will mean that buy orders close sell orders, and vice versa. **For example**, if you are long 0.20 lots and place a sell order for 0.50 lots, then the buy order will be closed and a sell order will be set for the balance of 0.30 lots.

- **Non-hedging mode and Pending Orders**

Please note that **non-hedging mode** does not work when placing a Pending Order. If placing a Pending Order in the opposite market direction, the Pending Order will be executed and will become an open position in the opposite market direction. Therefore **non-hedging mode** can only be used with direct market execution as explained in the example above.

- **Methods of trading with non-hedging mode**

The method of trading is important when it comes to placing a trade in different directions for the same instrument. This is because different results will arise if using 2 different methods of trading. For instance, if one trade is made from the 1-Click software and an opposite trade is made using MT4's built in trading, there will be no open orders in some cases and in other cases there are two open orders balancing each other. However the net position will always end up as zero.

Example 1:

- Buy 1 lot using MT4's built-in trading
 - Sell 1 lot using the Mini Terminal software, with non-hedging mode turned on
- The sell will close the buy, leaving no open order

Example 2:

- Buy 1 lot using the Mini Terminal software, with non-hedging mode turned on
- Sell 1 lot using MT4's built-in trading

- **Non-hedging mode and commissions**

Commission will be charged for all long and short positions made when hedging (by leaving the **non-hedging mode** box unticked).


E.g. If a position is opened in a Euro based account in the Forex market Buying 2 lots of EURUSD, a commission of €7 will be charged for each lot, therefore a total of €14 will be charged for this trade.

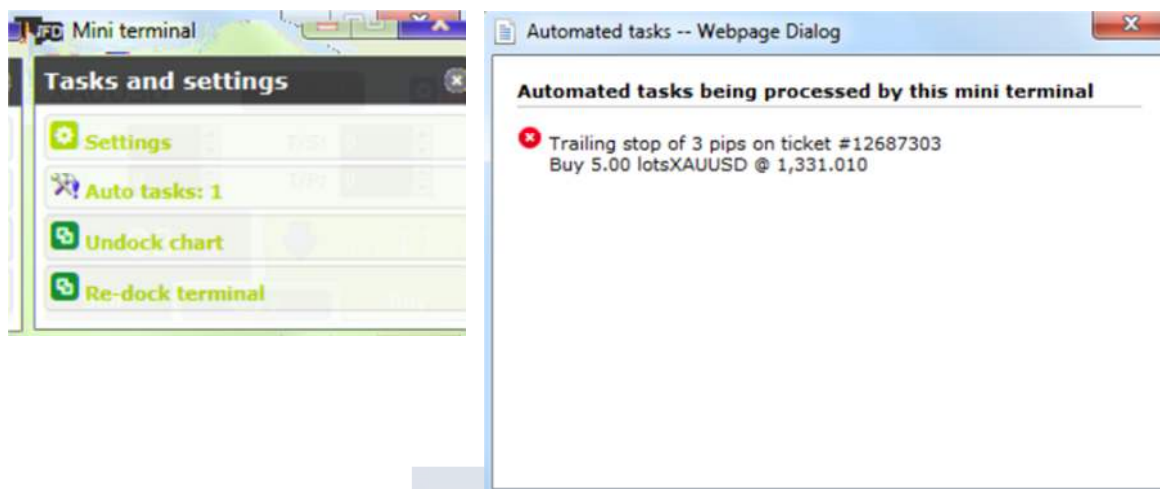
In order to hedge the position, you can Sell 1 lot of EURUSD#, for example, with which a commission of €7 will be charged. In the end, a total of €21 will be charged in commissions.

PLEASE NOTE: No further commission will be charged if the non-hedging mode box is ticked. This is because the execution of the order will be partially closed.


g. Automated Tasks

You can view a list of all the automated tasks which the **Mini-Terminal** is operating at any point in time. This includes any trailing stops on orders, as well as any OCO orders.


This can be fulfilled by clicking on the **Settings** button  on the **Mini-Terminal** window and selecting **Auto tasks**.




h. Redocking the Mini Terminal window and undocking the Chart window

To redock the Mini Terminal into the chart: Click on the **Settings** button  and select **Re-dock terminal**. You can carry on trading while the terminal is attached to his chart.

To undock the Terminal again, click on the **Settings** button  and select **Undock terminal**.

To undock the whole chart, click on  and select **Undock Chart**.


To re-dock the chart, click on  and select **Re-dock chart**. This lets you simultaneously trade from numerous screens.

i. Depth of Market (DoM)

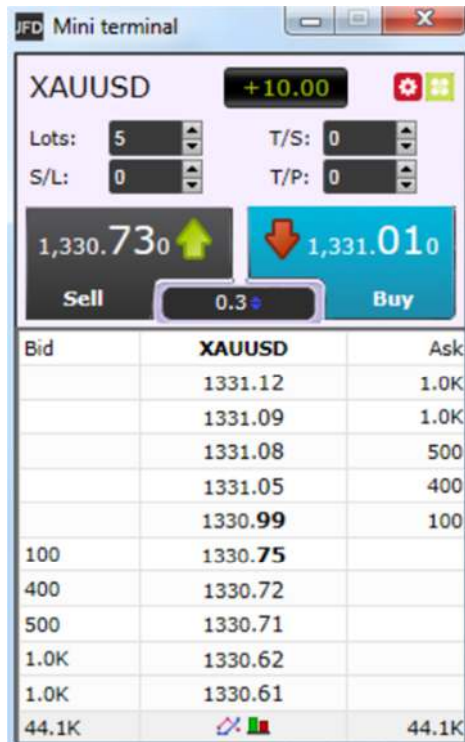
The feature Depth of Market (DoM) shows the 5 best BID and ASK prices in the market and the relevant liquidity that is offered by the banks for each BID or ASK price.

At the bottom right and left hand corners you can see the overall liquidity, for the relevant currency pair, that is offered currently in the interbank market.

At the bottom of the DoM feature you can also click for a basic Tick-Chart and Volume Chart.

You can access the Depth of Market tool by clicking on the blue arrows  in the **Keynote– Mini terminal**


NOTE: This function is available only for the FOREX instruments, Gold and Silver. The liquidity in the Depth of Market is not exclusive to Keynote Brokers .



j. Chart Trader

The **Chart Trader** tool opens automatically with the **Mini Terminal** and is displayed on the chart as soon as you open an order.



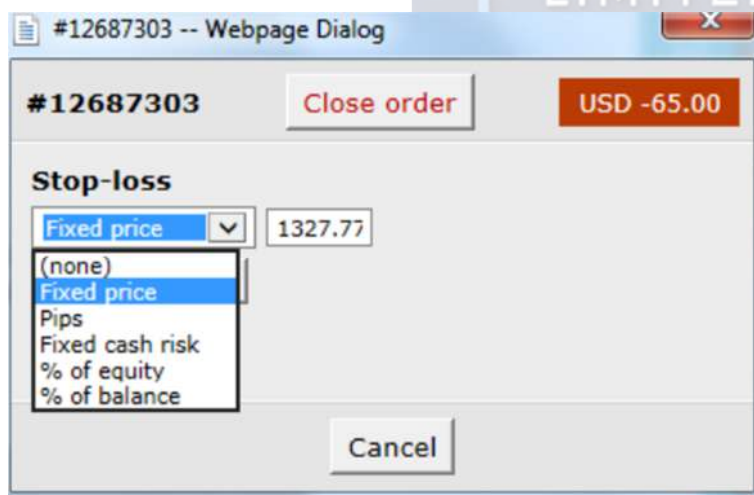
The buttons of the **Chart Trader** shows the MT4 number of the relevant order and you can move the S/L or T/P in the desired direction just by left-clicking in the white field of the button with the mouse on the button and moving it up- or downwards . 

When you point with the mouse on the colored field of the button you will see the order, S/L or T/P parameters as a fixed price and in pips.

When you left-click on the button an dialog window opens and here you can see the order details (current profit or loss, S/L, T/P and T/S values) and you can close the order by clicking on the **Close order** button.



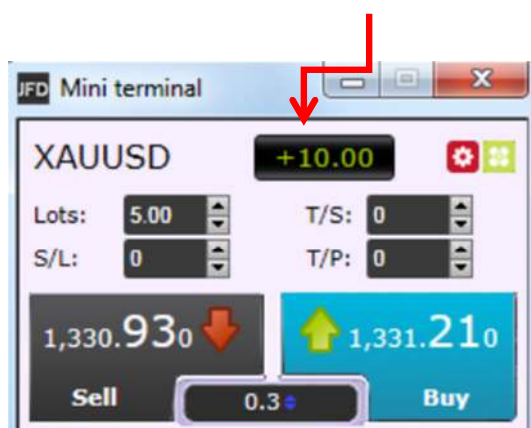
By clicking on the S/L, T/P and T/S entries their property window opens and you can change them choosing from the options fixed price, pips, fixed cash risk, % of equity, % of balance.



k. Closing of positions via the Mini Terminal

To close all open and pending orders using the **Mini Terminal**, click on your current net position, which is located on the status indicator at the top of the **Mini Terminal** window (i.e. the text which reads +0.10, -0.50 etc.)

This will be located where the red arrow is shown below:



A new sub-mask will open and here you can choose between: closing all positions, closing open positions, deleting pending orders, closing all winner orders, closing all loser orders, opening the reverse net exposition or hedging your positions.



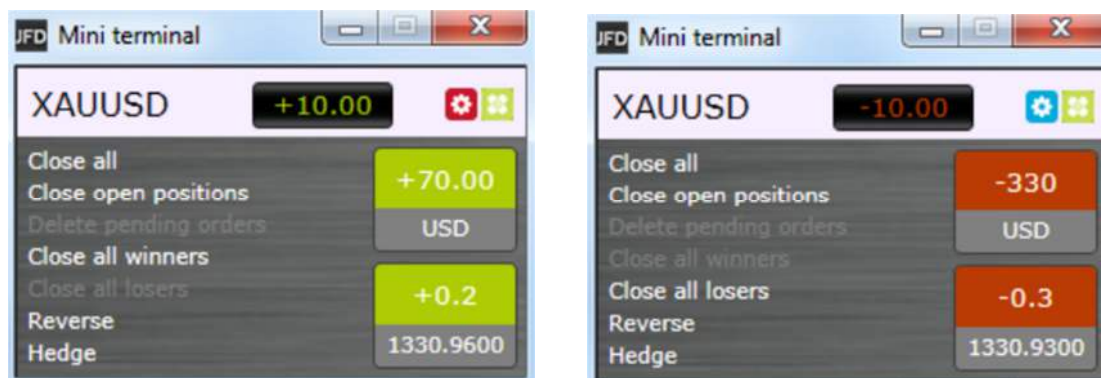
When you click on the **Close all** option, the following conformation window will appear. When you choose **Yes**, all your positions in the relevant instrument will be closed immediately.

The option **Close open positions** will close only the market orders, and the pending order will remain.

The option **Delete pending orders** will close all pending positions in the relevant instrument, and the market orders will remain open.

The options **Close all winners** and **Close all losers** will close only the winning or losing positions in the relevant instrument.

The option **Reverse** will revert your net order exposition in the relevant symbol to the contrary exposition.



Current net exposition in XAUUSD - + 10.00 Lot

Reverted exposition – 10.00 Lot

The option **Hedge** will place a position that is hedging your current net exposition in the relevant instrument.

For example if you have 3 orders opened in XAUUSD: 1 Lot Buy, 2 Lots Sell and 3 Lots Sell, your current net exposition will be – 4 Lots. The **Hedge** option will open a Buy position of 4 Lots, in order to hedge your exposition completely.

NOTE: The hedging will be possible if the **Non-hedging option** in the **Settings** window is unticked.